

Eagle Lake Property Owners, Inc.
 Receipts and Disbursements
 For Twelve Months ended June 30, 2007

Operating Fund					Milfoil Fund				
Receipts:	Actuals	Plan	Actual H / (L) Than Plan	2007/08 Proposed Plan	Receipts:	Actuals	Plan	Actual H / (L) Than Plan	2007/08 Proposed Plan
Dues	\$ 1,340	\$ 1,260	\$ 80	\$ 1,300	Gifts Restricted to Milfoil Project Transferred from Operating Fund	\$ 3,169	\$ 500	\$ 2,669	\$ 5,000 2,000
Transfer to Milfoil Fund				(2,000)					
IP Contribution			-	600					
Unrestricted Gifts	371	100	271	200					
Picnic, net of expenses	147	150	(3)	150					
Interest, CD	122	50	72	130	Interest, CD	287	75	212	350
Sweatshirt sale, cost paid in 2000/01	20	-	20	400					
Total receipts	2,000	1,560	440	780	Total receipts	3,456	575	2,881	7,350
Disbursements:					Disbursements:				
Dues FOLA	35	35	-	35	Transfer to Crown Point - Milfoil Project				-
Gifts to Local Service Groups	550	550	-	350					
Phone and postage	192	150	(42)	200	Eurasian Milfoil Project	335	200	(135)	600
Web Site	120	120	-	120	Liability Insurance	-		-	2,000
Water testing, beavers and buoys	434	350	(84)	350					
Conferences					Total Disbursements	335	200	(135)	2,600
Conferences	-	250	250	250	Receipts Higher/(Lower) than Disb	\$ 3,121	\$ 375	\$ 2,746	\$ 4,750
Miscellaneous	959	50	(909)	50					
Total Disbursements	2,290	1,505	(785)	1,355					
Receipts Higher/(Lower) than Disbursements	\$ (290)	\$ 55	\$ (345)	\$ (575)					

Eagle Lake Property Owners, Inc.
Consolidated Balance Sheet
For the year ending June 30,

Assets	<u>2007</u>	<u>2006</u>
Cash on Hand	\$ -	\$ -
Checking Account	2,399	3,245
Certificates of Deposit	<u>13,403</u>	<u>9,410</u>
 Total Assets	 <u>\$ 15,802</u>	 <u>\$ 12,655</u>
 Liabilities and Members' Equity		
Accounts Payable	\$ 390	\$ -
Deferred receipts - Dues, Picnic and Gifts	876	950
Restricted for Eurasian Milfoil Treatment	10,282	7,161
Unrestricted Equity	<u>4,254</u>	<u>4,544</u>
 Total Liabilities and Members' Equity	 <u>\$ 15,802</u>	 <u>\$ 12,655</u>